

As you know, on February 11, 2021, I was appointed as the independent Monitor over GPB CH pursuant to an order entered by the Honorable Margo K. Brodie, United States District Judge for the Eastern District of New York.

In Q4 2021, following considerable work by the Monitor team, company management, and supporting professionals, GPB CH announced the successful sale of key assets in the automotive and healthcare sectors. Management continues to oversee a portfolio of operating companies.

You rightfully expect distribution of the available proceeds from such transactions, and it is my priority to achieve this objective. As the Monitor I work to protect your interests but in the current framework can only approve any distribution proposed by management when financial, regulatory, and legal conditions permit. Please be assured that I will approve the distribution of funds as soon as conditions so permit, and my objective is for this to happen as soon as possible.

Joseph T. Gardemal III, CPA
Managing Director
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